Stoploss

Take Profit

Take Profit

PMEX UPDATE



SELL CRUDE10-JU24 79.78 0.66% Expiry 20/May/24 Remaining 10 Days Entry 80.19 - 80.02

80.79

1012 - 1015

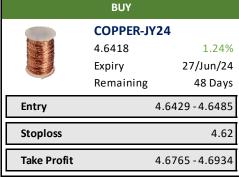
79.46 - 79.23



	BUY			
a dita	GO10Z-JU24			
1.0s 559.9	2,374.50	1.46%		
FRECOLO	Expiry	29/May/24		
	Remaining	19 Days		
Entry		2367 - 2369		
Stoploss		2357.30		
Take Profit		2379 - 2385		







	BUY			
\sim	ICOTTON-JY24			
\(\lambda \)	78.01	-0.75%		
	Expiry	21/Jun/24		
	Remaining	42 Days		
Entry		77.81 - 77.94		
Stoploss		77.55		
Take Profit		78.44 - 78.74		

DJ-JU24	
39,620	0.21%
Expiry	20/Jun/24
Remaining	41 Days
	39590 - 39610
	39474.58
	39724 - 39755
	Expiry

	BUY	
	SP500-JU24	
	5,253	0.27%
	Expiry	20/Jun/24
	Remaining	41 Days
Entry		5250 - 5252
Stoploss		5234.58
Take Profit		5268 - 5273



	BUY			
444	GOLDUSDJP	GOLDUSDJPY-JU24		
	155.84	0.24%		
	Expiry	29/May/24		
	Remaining	19 Days		
Entry	1	55.66 - 155.75		
Stoploss		155.42		
Take Profit	1	55.96 - 156.13		

	SELL			
	GOLDEURUSD-JU24			
	1.0771	-0.09%		
	Expiry	29/May/24		
	Remaining	19 Days		
Entry		1.0767 - 1.0764		
Stoploss		1.08		
Take Profit		1.0752 - 1.0743		

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PMEX UPDATE



Major Headlines

Oil price is trading higher, exchanging hands in the 79.50s at U.S. stock index futures rose Friday, continuing the recent EUR/USD is struck in a tight range slightly below the crucial the time of writing on Friday, as it rises up within a falling positive trend based on a strong earnings season and hopes resistance of 1.0800 in Friday's European session after a sharp channel. West Texas Intermediate (WTI) Crude Oil is in a short- for monetary easing. At 06:10 ET (10:10 GMT), Dow Jones recovery from 1.0725. The major currency pair holds strength term downtrend which, given the old adage "the trend is your Futures rose 125 points, or 0.3%, S&P 500 Futures gained 19 as investors have already discounted the fact that the friend," is expected to eventually continue once the current points, or 0.4%, and Nasdaq 100 Futures climbed 85 points, or European Central Bank (ECB) will start lowering its borrowing correction has finished. WTI Oil will probably continue rising 0.5%. The main Wall Street indexes rose on Thursday, with the rates in June. However, ECB policymakers are divided over first, however, given there are no signs yet that the correction Dow Jones Industrial Average recording a seventh straight day extending the rate-cut cycle after the June meeting. A few is running out of steam. see more...

the Federal Reserve (Fed) may lower interest rates see more...

Oil Price Analysis: Falling in a channel over the short-term US stock futures edge higher; strong earnings boost sentiment EUR/USD rises as further signs of cooling labor market keep of gains, its best showing since December. see more...

reiterated on Friday see more...

policymakers believe that additional interest rate cuts. see more...

Gold rallies on haven appeal and expectations of lower interest USUSD/JPY moves above 155.50 due to the firmer US Dollar Fed's Bostic: The timing for a rate cut remains uncertain Gold price (XAU/USD) trades almost a percentage point higher USD/JPY is retracing its recent losses from the previous According to an interview with Reuters, Atlanta Federal in the \$2,360s on Friday. The precious metal rises as increasing session, trading around 155.70 during the European session on Reserve President Raphael Bostic suggested that the Fed is geopolitical tensions over Gaza solidify its safe-haven appeal. Friday. However, verbal intervention from Japanese probably still planning to reduce interest rates this year, The upside also results from concerns over the US labor authorities is expected to curb the upward movement of the despite uncertainty regarding when and by how much policy market due to recent data, which have sparked speculation USD/JPY pair. Japanese Finance Minister Shunichi Suzuki easing will occur, as well as the gradual pace of inflation declines. Most firms say pricing power is at or near see more...

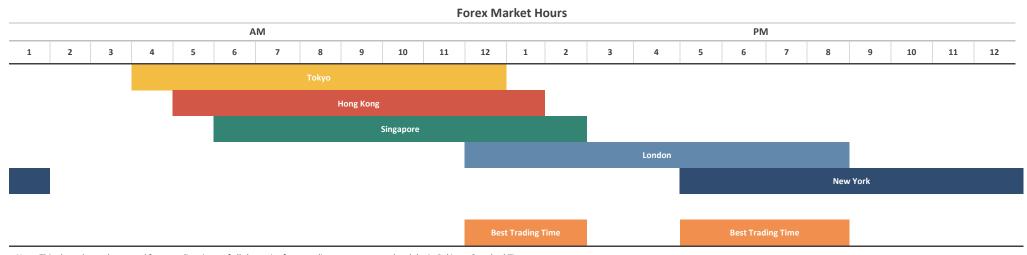
Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Crude Oil Inventories	8-May-24	7:30 PM	USD	High volatility	-1.362M	-1.430M	7.265M
10-Year Note Auction	8-May-24	10:00 PM	USD	High volatility	4.48%		4.56%
BoE Interest Rate Decision (Apr)	9-May-24	4:00 PM	GBP	High volatility	5.25%	5.25%	5.25%
Initial Jobless Claims	9-May-24	5:30 PM	USD	High volatility	231K	211K	208K
30-Year Bond Auction	9-May-24	10:00 PM	USD	High volatility	4.64%		4.67%

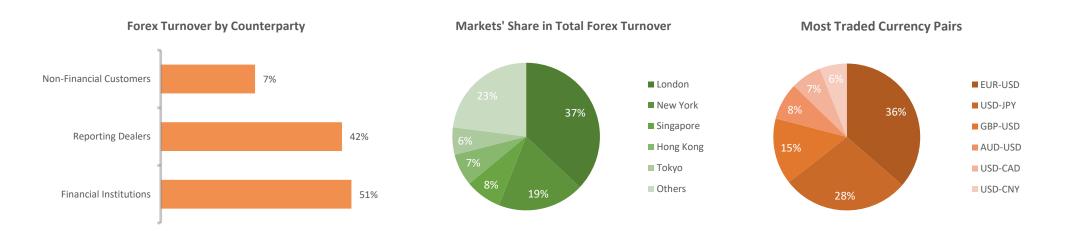
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FOREX MARKETS' STATISTICS





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

USD/PKR: 278.25JPY/PKR: 1.80

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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